



NAREA STATUTE

"NATIONAL ALBANIAN REAL ESTATE
ASSOCIATION" NAREA.

AMENDED STATUTE

"NATIONAL ALBANIAN REAL ESTATE ASSOCIATION", "NAREA".

(Approved by the general meeting of members and effective from 09/28/2021) .

I. GENERAL PRINCIPLES AND DEFINITIONS

Article 1

1.1. The said Statute defines and establishes the basic principles and rules of operation, activity and organization of the National Association of Real Estate Brokers of Albania (hereinafter referred to as the "Association"). In this Statute, the following terms shall have the following meanings:

- a) **"Real estate brokerage"** means the activity of brokerage in the conclusion of an agreement for the realization of the legal action of transfer of ownership of real estate or real rights over them, conducting real estate market studies, in accordance with the provisions of the applicable legislation;
- b) **"Broker"** means the entity that carries out activities in the field of real estate brokerage, certified by the competent bodies in case it shall be provided by law, employing or contracting certified agents in the field of real estate brokerage (in cases where the certification shall be provided by law);
- c) **"Agent"** means the person who performs activities in the field of real estate brokerage, certified by the competent bodies in case it shall be provided by law, employed or contracted by a broker or who exercises the profession independently, according to the criteria and standards of the Association;
- d) **"MLS"** means "Multiple Listing Service" which constitutes a public database on clients and real estates subject to brokerage, which shall be created, updated, enriched and changed by brokerages, in accordance with the legal framework in force.



II. NAME, CENTER, FIELD OF ACTIVITIES AND SEAL OF THE ASSOCIATION

Article 2 - Name and headquarters of the Association

2.1. The association operates under the name: **“Shoqata Kombëtare e Ndërmjetësve të Pasurive të Paluajtshme të Shqipërisë”** " in Albanian, **"National Albanian Real Estate Association"** in English. The abbreviated name (acronym) of the Association in English is **"NAREA"**.

2.2. The headquarters of the Association are at the address: Street 'Rruga e Elbasanit', Building 10/1, Floor 1, Apartment 3, Administrative Unit 2, Tirana. The association operates in the territory of the Republic of Albania and abroad. The association may open branches and representative offices, in Albania and abroad. The association is a legal entity registered in the Tirana District Court. The Association's activities are public and open to its members and interested persons.

Article 3 – Duration

3.1. The association is created for an indefinite term. The duration can be limited by reasoned decision of the general meeting of the members of the Association. The termination of the Association's activity is performed by the decision of the General Meeting or by the decision of the Tirana District Court, in accordance with the law and the provisions of this statute.

3.2 The legal personality of the Association ends on the day when the court's decision on its deregistration has become final.

Article 4 – Seal

4.1 The association has its own seal with the inscription **"National Albanian Real Estate Association - NAREA"** as an abbreviation of **"National Albanian Real Estate Association"**. The seal is rectangular.

4.2. **NAREA** has its symbols: the logo and the seal. All NAREA documents must have its logo and address. The logo is represented by the writing "NAREA" and is approved by the Board of Directors of the Association. The approved logo is found attached at the end of this Amended Statute. The seal must contain the expressions "Republic of Albania, "National Association of Real Estate Brokers of Albania" and "NAREA". The seal is in the protocol office at the **"NAREA"** headquarters.



III. PURPOSE OF THE FOUNDATION AND OBJECTIVES OF THE ASSOCIATION, ACTIVITIES, TASKS AND ACTIVITIES OF THE ASSOCIATION

Article 5 - Purpose

5.1 The association aims:

- a) To comprehensively and legitimately represent the interests of the Association at a more qualified professional level throughout the territory of the Republic of Albania and abroad, in the field of real estate brokerage;
- b) To play an active role in promoting the regulation and formalization of the real estate transaction market and in the formalization of the profession of broker and agent in the field of real estate, as well as any other professional figure that shall develop in the real estate market.
- c) To prepare, propose, initiate and lobby public institutions and entities, central or local, government, Parliament, in cooperation with other institutions, various legal acts, draft laws, draft decisions, instructions, regulations, etc. and in general any act and action that shall support, promote and help in the development of the market, transactions and brokerage in the field of real estate, including but not limited to its better regulation and the formalization of professional figures;
- d) To contribute to the all-round support of its members in the field of real estate brokerage;
- e) To assist in the development, education, formation, training, preparation and promotion of the profession of broker and agent, as well as real estate marketing;
- f) Upon the establishment and completion of the necessary legal framework and if the Association shall enjoy the necessary recognition and institutional support and there shall be no legal obstacles, the Association shall create and maintain a professional register of its members, shall develop the role of an institution, professional chamber or independent body that certifies, controls and supervises the profession of intermediary (broker and agent) in the field of real estate, performing any activity necessary for this purpose such as registration, de-registration, release, revocation or suspension of permits, certificates and professional licenses, etc.
- g) To establish and respect ethical, professional and technical principles and norms, as well as relevant standards related to transactions in the field of real estate, relying on the applicable legislation and the best international practices and standards.
- h) To prepare, publish and distribute studies and informative and educational materials related to the market and activities in the field of real estate in Albania and abroad.
- i) To supervise and provide professional, legal and technical assistance for the establishment, development, administration and maintenance of an online data system for real estate listings and transactions with them (MLS system - Multi Listing Service), according to the most developed international models and standards.
- j) To support the improvement of relations between individuals, agencies, organizations and private or public institutions in the field of real estate and transaction services related to them;

- k) To develop market information related to prices and real values in the real estate market, communicating with the responsible institutions;
- l) To assist resolve disputes between brokers, agents, companies, institutions and various state and private agencies;
- m) To offer all types of services regardless of the dimensions of physical assets or capitals presented by the state or companies inside and outside the country;
- n) To support the right of individuals and legal entities to freely own and transfer their immovable assets;
- o) To carry out any activity and other useful, necessary, supportive, complementary and related to the realization of the purpose and objectives of the Association.

Article 6 – Objectives

6.1 The basic objectives of the Association are:

- a) Drafting of a Code of Ethics in accordance with the international code of regulation of the exercise of the profession, based on accepted international standards and criteria, as well as the drafting of the internal regulations of the Association;
- b) Cooperation with the competent institutions for the drafting and approval of the law that shall regulate the real estate broker profession for the best possible protection of the interests of the Association and its members;
- c) Cooperation with accredited institutions for the professional training of brokers and agents;
- d) Establishment of commissions that guarantee the implementation of the Code of Ethics;
- e) Raising the cooperation system to the MLS standard according to the international professional model;
- f) Cooperation and coordination with national and international sister organizations to achieve the objectives and goals of the Association.

Article 7 – Activities

7.1 The objectives of the Association are fulfilled through various activities, in particular:

- a) Publication of professional and scientific materials;
- b) Organization of meetings, seminars, conferences and professional lectures;
- c) Establishing databases;
- d) Supporting research activities;
- e) Various studies and promotions on the topics faced by the central and local government;
- f) Cooperation with the community regarding the areas of activity of the Association;
- g) Expression of opinion and evaluation of issues related to the central and local government regarding the issue of properties;



- h) Organization of activities with various local and international organizations aimed at the affirmation, development and promotion of brokers and agents as well as professional assistance in the field of real estate;
- i) Organization of seminars, trainings, working groups as well as the holding of congresses by the Association, alone or in cooperation and with the support of other institutions, associations or organizations;
- j) Supervision and provision of auxiliary services for brokers and other professionals in the field of real estate;
- k) Provision of funds, financing and donations in order to achieve the goals and objectives of the Association;
- l) Professional exchange with European and world associations towards training, education, formation, training and supervision of brokers and other professional figures in the field of real estate;

7.2 The association shall in no case have political goals or objectives.

7.3. To fulfill its objectives, the Association can become a member of international associations that work in and with the central and local government, as well as other international associations related to it.

IV. FUNDS REQUIRED FOR ASSOCIATION ACTIVITIES AND METHODS OF COLLECTION OF FUNDS

Article 8 – Funds

8.1. The initial fund of the Association shall consist of the quotas of its founding members, which shall be transferred into the bank account or accounts that shall be opened by the Association, this amount which becomes the exclusive property of the Association from the moment of the registration of the Association in Court. The founders are deprived of the right of ownership of this amount at the moment defined above.

8.2 . Annual membership fees shall be paid once a year and shall be no less than 50,000 ALL for brokers and no less than 10,000 ALL for agents. The Board of Directors of the Association sets the membership fees, respecting the provisions of this statute.

8.3. The association shall provide the necessary funds and income for the development of its activity in various ways, including but not limited to the collection of funds from quotations, contributions, financing, loans and credits, donations, income from public activities, organization of seminars, conferences and other funding sources, etc. In any case, the evidence of these financial means is made and the relevant documentation is drawn up according to the laws in force.

Article 9 - Administration of the economic and financial activities of the Association

9.1 The administration of the Association's assets is done in accordance with the applicable legislation and this statute. For all the economic and financial activities of the Association, a detailed financial report shall be kept that is approved by the Board of Directors. This detailed financial report shall be made public on the website of the Association, enabling access to members of the Association, or in other forms to be decided by the Board of Directors.

9.2 The association has its own bank accounts that are opened and closed according to the decision-making of the Board of Directors. The members, the general meeting of the members of the Association, the Board of Directors and potential donors or financiers have the right to request at any time explanations about the financial situation of the Association and the transactions carried out, and the Board of Directors and the staff provide them within a reasonable time that estimated from one week to one month and if necessary, accompany these explanations with photocopies of relevant documentation.

9.3 The financial actions of the Association are carried out according to the rules established by law. The Board of Directors of the Association is authorized to organize and carry out financial actions necessary or useful for the activity of the Association.

Article 10 - Use of the Association's funds

10.1 The Association shall use the collected funds primarily for the fulfillment of the objectives and goals of the Association defined in this statute. The Board of Directors decides on the use of funds in accordance with the work program, which is approved by the Board of Directors.

10.2 The performance of the Association's activities should not be aimed at financial profit for its members. If the Association realizes a profit during the performance of its activities, then this profit shall be used exclusively for the development of activities that lead to the fulfillment of the objectives established in this Statute. The distribution of the possible profits of the Association is prohibited. Any action contrary to the above is absolutely invalid and shall charge the responsible persons with civil and/or criminal liability.

V. MEMBERS, THEIR RIGHTS, OBLIGATIONS AND RESPONSIBILITIES

Article 11 – Membership

11.1. Membership in the Association is voluntary. The association shall have a broad and comprehensive membership base, in accordance with the membership criteria and conditions provided for in this statute. Membership in the Association is divided into the following categories:

a) Member with Full Rights

Full- right Members of the Association shall be:

- i) Brokers certified by the competent bodies as brokers in real estate (in case it shall be provided by the applicable legislation), with active status in NBC (National Business Center), who have paid the membership fee in the Association and who have accepted the statute, the Code of Ethics and the internal regulation of the Association;
- ii) Agents certified by the competent bodies as brokers in real estate (in case it shall be provided by the applicable legislation), with at least 1 (one) year of experience in the profession, who have paid the membership fee in the Association and who have accepted the statute, the Code of Ethics and the internal regulation of the Association.

The detailed membership criteria and relevant documentation shall be defined in the internal regulations of the Association.

b) Honorary Member

Honorary members of the Association shall be considered outstanding individuals, entities or institutions that have provided or provide with very valuable help, contribution and support to the Association. Honorary members do not have the right to vote at the general meeting of members of the Association and are exempt from paying the Association's dues. The Governing Board determines the criteria that the Honorary Members of the Association must meet, as well as decides on granting this status to individuals, entities or institutions that meet these criteria, in accordance with the provisions of this statute and other rules of the Association.

11.2 The list of members of the Association and the relevant categories of membership is kept and updated by the Board of Directors, which decides on the acceptance, exclusion or rejection of membership in the Association in accordance with the provisions of this statute and the internal regulations of the Association. The publication of the list of members of the Association is decided by the Board of Directors.

Article 12 - Rights and obligations of members

12.1 The rights and duties of the members of the Association are:

- a) To participate in the general meeting of members and in its decision-making, in accordance with the provisions of this statute;
- b) Compulsorily implement the Code of Ethics approved by the Association and any regulation and other mandatory act to be implemented;
- c) To select and elect members of the governing bodies of the Association, in accordance with the provisions of this statute;
- d) To promote, support and spread the activity of the Association based on the Code of Ethics and any other applicable act;
- e) To be part of the fulfillment of the objectives of the Association;
- f) To participate in the meetings and conferences of the Association;
- g) To duly pay the quotas to the Association, in accordance with the provisions of this statute;
- h) To exercise any right and fulfill any other obligation arising from membership in the Association and the relevant acts.



Article 13 – Termination of membership

13.1 Membership in the Association ends:

- a) Upon written resignation from the member;
- b) Upon the death of the member, a natural person or with the dissolution, distribution or liquidation of members, associations or institutions;
- c) Upon exclusion from the membership list due to non-payment of the membership contribution for more than three months from the time when it should have been paid;
- d) Exclusion from the Association due to:
 - (i) Violation of the Code of Ethics, the statute and other regulations of the Association;
 - (ii) Committing criminal offenses that damage the goodwill and reputation of the Association, including but not limited to theft, embezzlement, abuse of office, abuse of funds, corruption, etc.;
 - (iii) Actions that damage the goodwill and reputation of the Association and its members.

VI. GOVERNING BODIES

Article 14 – Governing Bodies

14.1 The bodies of the Association are:

- a) General Meeting of members;
- b) Board of Directors of the Association;
- c) Chairman;
- d) Executive Director.

14.2 Only brokers who are full-right members of the Association may be elected to the Board of Directors of the Association.

Article 15 – General meeting of members

15.1 The general meeting of members is the highest decision-making body of the Association and there cannot be less than 7 (seven) Full-Right Members of the Association. Only Full-Right Members of the Association may participate and vote in the general meeting of members of the Association. The General Meeting is convened with the participation of more than half of the Full-Right Members of the Association and decides on all issues provided for in Article 20 of Law no. 8788, dated 7.5.2001 "On non-profit organizations", as amended, and for other issues provided for in this statute.

15.2 The general meeting of members may be annual or extraordinary. The general meeting of members is held at least once a year, usually within the month of May.

15.3 The general meeting of members is announced in writing at least 15 (fifteen) days in advance, communicating the agenda, place and time of the meeting, as well as forwarding any documentation related to the issues on the agenda. The call of the meeting can be carried out via e-mail to the addresses communicated by the members of the Association, through publication on the website of the Association or by other means that enable the sending of the notice and accompanying documentation (if any).



15.4 The general meeting is called by at least 2 (two) members of the Board of Directors or at least 50 (fifty) Full-Right Members of the Association.

15.5 The Chairman of the Association leads the general meeting and chooses 1 member of the Board of Directors as secretary of the meeting. The decisions of the general meeting of members are reflected in the minutes kept in writing by the President of the Association and the secretary of the meeting.

15.6 The protocol of the general meeting is signed by the protocol holder and the leader of the next meeting and is available to the members of the Association. The protocol also contains the remarks or objections of the participants in the meeting or of the Board of Directors.

15.7 Voting at the general meeting of members shall respect the ratio 1/5, where the vote of one broker shall be equal to the vote of 5 agents. Voting at the meeting is open as a rule, except when the Board of Directors decides that the decision shall be secret.

15.8 Participation and voting in the general meeting can also be carried out by electronic means or by other means that enable the identification of participants, discussion and voting in the meeting.

15.9 In case of inability to participate in the meeting, each member has the right to delegate another member of the Association or a third party to participate and vote in the meeting, issuing a written power of attorney clearly indicating the date, meeting of the assembly and the order of the day for which it is issued, the identity and fees of the person authorized for representation. The power of attorney issued for this purpose shall be valid only for one meeting and for subsequent meetings that have the same agenda.

Article 16 – Decision-making quorum

16.1 The general meeting of members decides with the majority of Members with the Right to Vote, excluding the following issues which are decided by qualified majority:

(i) A majority representing at least 85% of the votes of all Full Members of the Association is required for:

- a. Amendment of Articles 17, 18, 19 and 23 of the Association's Statute;
- b. Transformation, merger, distribution and liquidation of the Association.

(ii) A majority representing at least 85% of the votes of the Full-right members attending the general meeting of members is required for:

- a. Amending the Association's Statute for provisions that are not those listed in Article 16.1(i) of this Statute or adding provisions that do not conflict with those of Articles 17, 18, 19 and 23 of this Statute;
- b. The appointment or dismissal of members of the Association's Board of Directors, respecting in any case the provisions of articles 17 and 18 of this Statute.

16.2 The counting of votes at the general meeting of members shall take into account the ratio of the vote of the broker and the agent defined in article 15.7 of this statute.

Article 17 – Governing Board

17.1 The general meeting of the Association elects the members of the Board of Directors for a two-year term, with the right to re-election. The Board of Directors shall have 9 (nine) members, who shall be chosen from among the brokers Full-right Members of the Association according to the following definitions:

- a) 6 (members) shall be selected from the candidacies that shall be proposed by brokers that have 5 (five) or more agencies or networks of real estate brokerage agencies;
- b) 3 (three) members shall be selected from the candidacies that shall be proposed by brokers that have from 1 (one) to 4 (four) agencies or networks of real estate brokerage agencies.

17.2 The Board of Directors is represented and chaired by its Chairman and, in the latter's absence, by the Vice-Chairman. The Chairman and Vice-Chairman are elected from among the members of the Board of Directors.

17.3 The Chairman of the Board of Directors is also the Chairman of the Association. The President of the Association cannot be elected to office for more than 3 (three) consecutive mandates.

17.4 A member of the Board of Directors shall be charged with the task of managing the finances of the Association.

Article 18 – Voting for the election of members of the Board of Directors

18.1. The voting of the members of the Board of Directors from the general meeting of the Association's members shall be secret, selecting only 1 (one) of the proposed candidacies according to the provisions of Article 17.1 of this statute. Each Full-right member may vote only once and only for one proposed candidate. The ballot shall be divided into two sections, where the candidates proposed in the two groups provided for in Article 17.1 of this Statute shall be listed respectively.

18.2. Ballots that have more than 1 candidate selected or that have notes, parts removed, damaged or other elements that violate the privacy of the expressed will are invalid.

18.3 The voting committee consists of 3 members with full rights who are not part of the proposed list. The commission is proposed by the general meeting, which votes for their approval.

18.4. The candidates with the highest number of votes are declared board members. Candidates with the same number of votes, within the same group of candidacies according to Article 17.1 of this Statute, are directed to a second voting process only among themselves. The candidates with the highest number of votes join the winning candidates for board members.

Voting that ends with the same number of votes is repeated until one of the candidates achieves the majority of votes. If after the voting there shall be vacancies in the Board of Directors, according to the groups defined in Article 17.1 of this Statute, the voting shall be repeated until all the members of the Board of Directors are elected and the vacancies in the respective groups are filled, maintaining the ratio of defined in Article 17.1 of this Statute.

18.5. The voting material shall be stored until the next vote. The loss, damage or failure to preserve the voting material holds liable the Board of Directors and constitutes a reason for the dismissal of its members from the general meeting of the Association.

Article 19 – Powers of the Governing Board

19.1 The Board of Directors exercises all executive powers of the Association, in accordance with the law and this statute. Meetings of the Board of Directors are held as necessary for the realization of the goals and objectives of the Association, but not less than once every two months. Meetings of the Board of Directors are called by the Chairman or Vice-Chairman in the latter's absence, or by two of the members.

19.2 The meeting of the Board of Directors is considered valid if at least 5 (five) of its members participate. Voting in the Board of Directors shall be based on the principle of one member, one vote. The decisions of the Governing Board are reflected in the relevant minutes, which are signed by the chairman and secretary of the meeting. Participation and voting in the meeting of the Board of Directors can also be carried out by electronic means or by other means that enable the identification of participants, discussion and voting in the meeting. The Board is entitled to discuss and make decisions even outside of an ordinary or extraordinary Board meeting, via e-mail Voting Process, through the electronic addresses declared to the Association by the Board Members, but on the condition that at the next meeting of the Board, Members confirm their Vote by signing the Decision taken via e-mail Voting. Like any other decision-making, in this case too, depending on the issue put to the vote, the decision-making criteria by simple or qualified majority are applied according to the respective articles in this statute.

19.3 The decisions of the Board of Directors are made with the majority vote of all its members, except for important decisions as follows:

- a) election of the Chairman and Vice-Chairman of the Board of Directors;
- b) approval of the financial statements, budget and expenses of the Association.

The important decisions indicated above in paragraphs (a) and (b) of this article shall be taken with the affirmative vote of at least 7 (seven) members of the Board of Directors. If this qualified majority is not reached in 2 consecutive votes, then the decision of the Board of Directors can be taken with the positive vote of the majority of all its members.

19.4 If a member of the Board of Directors does not participate in 5 consecutive meetings of the Board of Directors for a period of up to 1 year, this constitutes grounds for the dismissal of the said member from the general meeting of the members of the Association.

19.5 The Board of Directors of the Association prepares the work program and the annual report and presents it to the general meeting. The Board of Directors sets up committees and decides on issues of the Association's activity, except those that are the competence of the general meeting of members.

19.6 The Board of Directors commits to work for:

- a) the approval by the Parliament of the law on the profession of real estate broker, in defense of the interests of the Association and its members;
- b) drafting and approval of the Association's Code of Ethics;
- c) approval of the regulation on professional practices of real estate brokers;
- d) membership of no less than 100 members in the Association.

Article 20 - Powers of the President of the Association

20.1. The President of the Association has the following powers during the exercise of his activity:

- a) represents the Association, acting in accordance with the decisions of the Board of Directors, the provisions of this Statute and the applicable legislation. If for various reasons the Chairman is unable or absent, this right passes to the Vice Chairman, or in the latter's absence or inability, to one of the members of the Board of Directors through a written document, which expressly defines the representation fees that have been delegated and the time span of the validity of the delegation;
- b) reports and accounts before the Board of Directors whenever requested;
- c) enter into relations with other local and foreign organizations;
- d) obtains the prior approval of the Board of Directors for the conclusion of contracts, the performance of actions or expenses that exceed the approved budget and expenses of the Association;
- e) avoid actions and agreements that are prohibited or that constitute a conflict of interest between the Association, members of the Board of Directors and employees, in accordance with the law and the provisions of this Statute.

20.2 The Chairman represents the interests of the Association and in no case the personal interests of his business.

Article 21 - Voting of the chairman

21.1. The Chairman and Vice-Chairman of the Board of Directors are elected by the voting of 2 or more candidacies proposed by the members of the board. Voting is conducted in secret ballot.

Article 22 – Executive Director

22.1. The Board of Directors appoints an Executive Director, who is delegated the duties of representing the Association for the day-to-day and usual activity of the latter. The commission of the Executive Director is 2 years and may be renewed by the Board of Directors. The Executive Director is not a member of the Board of Directors and exercises the following duties and powers:

- a) Administers the daily activity of the Association, in compliance with the Statute, the decisions of the Board of Directors and the applicable legislation;
- b) concludes work contracts with the staff of the Association, selecting the necessary personnel with the method of open and free competition, according to the criteria determined by the Board of Directors;
- c) reports and accounts before the Board of Directors and the Chairman whenever requested;
- d) obtains the prior approval of the Board of Directors for the conclusion of contracts, the performance of actions or expenses that exceed the approved budget and expenses of the Association;
- e) avoid actions and agreements that are prohibited or that constitute a conflict of interest between the Association, members of the Board of Directors and employees, in accordance with the law and the provisions of this Statute.

22.2 The criteria for the appointment and dismissal of the Executive Director, as well as the rules that shall be applied by the latter in the administration of the daily activity of the Association, shall be determined in the latter's internal regulations, which shall be approved by the Board of Directors.

Article 23 - Commitments of the Association and its members

23.1 In the context of fair and honest competition and the formalization of the real estate brokerage market, the members of the Association commit to respect the policies of brokerage fees in real estate that shall be defined in the Code of Ethics and/or in the other regulations of the Association.

23.2 The association undertakes not to impose restrictions on the increase in the number of agents or offices that shall be opened by certified brokers.

Article 24 - Dissolution and liquidation

24.1 The association is dissolved in the following cases:

- a) If a decision is taken to dissolve the association at the general meeting according to the quorum and the provisions of this statute;
- b) If the number of Members with Full Rights falls below the minimum number provided by law;
- c) For other reasons determined by the law or this statute.

24.2 In case of dissolution of the Association, for any reason, the Board of Directors determines the liquidation modality, appoints one or more liquidators, defining the powers according to the law and this statute.

VII. FINAL PROVISIONS

Article 25 – Resolution of disputes

25.1 For the disputes that may arise between the members of the Association, the Board of Directors or other bodies of the Association and that are related to the operation of the Association and the provisions of this statute, the parties shall make efforts to resolve these disputes by understanding, turning to licensed mediators for out-of-court conflict resolution.

In the event that it shall not be possible to resolve disputes out of court, they shall be submitted for resolution to Tirana District Court.

Article 26 – Transitional provisions

26.1 As far as it is not expressly provided in this statute, the provisions of the Law "On non-profit organizations", the Civil Code and other applicable laws shall be applied. This statute shall not be changed for 2 years from the date of its approval by the general meeting of the members of the Association.

26.2 The said Statute was drawn up and signed in four identical copies in the Albanian language, after it was approved by the general meeting of the members of the Association and found by the signatories in accordance with their full and free will.

Application of the approved Logo of NAREA, date 28/09/2021:





YOUR EDGE IN REAL ESTATE

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